



## *Funds Availability Disclosure*

(Effective April 2007)

Federal law requires all financial institutions to disclose when and for how long they will delay your right to withdraw funds deposited by check or similar instrument in a transaction account.

The policy of Solano First Federal Credit Union is to make funds from your deposits available to you on the first business day following the banking day we receive your deposit. Electronic direct deposits will be available on the day following the banking day of the deposit. Once available, you can withdraw funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit after regular business hours, or on a day that we are not open, Solano First FEDERAL CREDIT UNION will consider that the deposit was made on the next business day we are open.

**LONGER DELAYS MAY APPLY.** In some cases, Solano First FEDERAL CREDIT UNION will not make all of the funds that you deposit by *check* available to you on the first business day following the banking day of your deposit. Depending upon the type of check deposited and the location of the financial institution on which your deposited check is drawn, funds may not be available until the fifth business day following the banking day of deposit. However, the first \$100 of your deposit will be available on the first business day. Any deposit to a dividend-bearing account will begin earning dividends within two business days following your deposit, regardless of the length of the hold.

If Solano First FEDERAL CREDIT UNION is not going to make all of the funds available from your deposit on the first business day following the banking day of deposit, you will be notified at the time you make your deposit. You will also be told when the funds will be available. If your deposit is not made directly with a Solano First FEDERAL CREDIT UNION employee, or if Solano First FEDERAL CREDIT UNION decides to take this action after you have left the premises, Solano First FEDERAL CREDIT UNION will mail you the notice by the first business day following the banking day your deposit was received.

In a few exceptional circumstances, the funds you deposit by check may be delayed for a longer period. These include: if Solano First believes a check you deposit will not be paid; you deposit checks totaling more than \$5,000 on any one day; you have redeposited a check that has been previously returned unpaid; you have overdrawn your account repeatedly in the last six months; or there is an emergency, such as a failure of communications or computer equipment.

### **DROP BOX / EXTERNAL DEPOSITORY**

Deposits made at any Solano First drop box are opened and posted everyday Solano First is open for business. Not all of our branches have the same business hours. Deposits made after the time specified on the drop box will be considered received on the next business day.

### **ATM DEPOSITS**

Deposits made at any authorized Solano First FCU ATM or at any non-proprietary ATM that displays the Co-op Deposit symbol are subject to verification and may not be available for immediate withdrawal. Deposits that are held may be available for withdrawal two business days following the banking day of deposit.

Solano First will notify you if there is a delay in your ability to withdraw the funds, and will tell you when the funds will become available.

**SPECIAL RULES FOR NEW ACCOUNTS.** If you are a new member the following rules apply during the first 30 days your account is open.

Funds from electronic direct deposits will be available on the effective day of the deposit. Funds from deposits of cash, wire transfers and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's and federal state and local government checks will be available on the first business day following the banking day of deposit if the deposit meets the following conditions: (1) the checks must be made payable to you; (2) and the deposit must be made in person.

The excess over \$5,000 will be available on the ninth business day following the banking day of deposit. If your deposit of these checks is not made in person to one of our employees, the first \$5,000 will not be available until the second business day following the banking day of your deposit. Funds from all other check deposits will be available on the eleventh business day following the banking day of your deposit.

### **Inquiries and Complaints**

Inquiries and complaints (including statement discrepancies) should be directed to:

Solano First Federal Credit Union  
1000 Union Avenue PO Box 5040  
Fairfield, CA 94533  
(707) 422-1342

If your complaint cannot be resolved, you may contact:  
The National Credit Union Administration  
1230 W. Washington St, Suite 301,  
Tempe, AZ 85281  
602-302-6000