



FREE CHECKING ACCOUNT AGREEMENT AND DISCLOSURE

Rate Information:

- As of the last dividend declaration date, the annual percentage yield for the account is 0.25% with a dividend rate of 0.25%.
- You must maintain a minimum daily balance of \$100.00 to obtain the disclosed annual percentage yield.
- Dividends will not accrue on days where the account balance is less than \$100.00
- Your checking account is designated as a variable rate account. The dividend rate and annual percentage yield may change at any time at the discretion of the Board of Directors

Minimum Balance Requirements:

- To open this account you must deposit \$50.00
- There is no minimum balance required to maintain the account.

Balance Computation Method:

- Dividends are calculated using the daily balance method. Dividends are computed by applying a periodic rate to the principal balance in the account each day.

Compounding and Crediting:

- Dividends will be compounded daily and credited to your account on the last day of each month.
- If you close your account before dividends are paid, you will not receive the accrued dividends

Accrual of Dividends on Non-Cash Deposits:

- Dividends will begin to accrue no later than the business day we receive provisional credit for the deposit of non-cash items (e.g. checks) to your account.

Fees:

- Fees applicable to your checking account are disclosed in the Schedule of Fees

Courtesy Pay:

- After your account has been open for 30 days, you will have access to Courtesy Pay; which will enable you to overdraw your account up to \$500.00

Additional terms and conditions apply. Please refer to the General Account Agreement, Schedule of Fees, and Electronic Funds Transfer Agreement and Disclosure.