



## Fixed Rate Share Certificate Account Agreement and Disclosure

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### Rate Information:

- Current dividend rates and APY are provided on our current Savings Rate Schedule, available online at [www.solanofirst.com](http://www.solanofirst.com) and via First Call at 707-426-6815 or 1-800-339-7828
- On the date you open your Share Certificate Account, you will be paid the rate in effect for the term you have selected. The Annual Percentage Yield (APY) is based on the assumption that dividends remain on deposit until maturity. A withdrawal will reduce earnings.

### Minimum Balance Requirement

- The minimum balance required for a Share Certificate Account is . . . . . \$1,000.00

### Balance Computation Method:

- Dividends are calculated using the daily balance method. Dividends are computed by applying a periodic rate to the principal balance in the account each day.

### Compounding and Crediting:

- Dividends will be compounded monthly and credited to your account on the last day of each month and at maturity.
- Paid dividends may be withdrawn, transferred to another account or mailed to the owners. This will reduce the Annual Percentage Yield (APY) disclosed.

### Accrual of Dividends on Non-Cash Deposits:

- Dividends will begin to accrue no later than the business day we receive provisional credit for the deposit of non-cash items (e.g. checks) to your account.

### Transaction Limitations

- Additional deposits are permitted only during the 10-day post-maturity grace period.
- Paid dividends may be withdrawn without penalty only during the initial term or any term in which they were earned.
- A penalty may be imposed if you withdraw any of the principal in your account before the maturity date.

### Early Withdrawal Penalty

- If your account has an original maturity of less than one year, the fee we impose will equal 31 days on the amount withdrawn.
- If your account has an original maturity of one year or more, the fee we impose will equal 90 days on the amount withdrawn.
- Penalties shall not apply for withdrawals made subsequent to the death or disability of any owner or if the withdrawal is made as a result of voluntary or involuntary liquidation of this credit union.
- If any withdrawal reduces



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- If any withdrawal reduces the funds on deposit below the minimum balance required, the penalty described above will apply to the entire account balance and the remaining funds will be transferred to your Membership Savings Account.

### Renewal of Account / Grace Period

- Your account will automatically renew at maturity.
- A maturity notice will be mailed to your address of record approximately 15 days prior to maturity.
- Each renewal term will be the same as the original term and at the current rate in effect at maturity, unless a written notice for alternative request is received prior to the end of the grace period.
- You will have a grace period of 10 business days after the maturity date to withdraw from or change the term of the account without being charged an early withdrawal penalty.

Additional terms and conditions apply. Please refer to the General Account Agreement, Schedule of fees, and Electronic Funds Transfer Agreement and Disclosure.